

## Village Financial Governance and Fiscal Stress Monitoring

Dear Resident,

Living in Head of the Harbor provides the opportunity to personally know and meet the persons responsible for handling our tax money.

Leading our financial team as Village Treasurer, is Patricia Mulderig. Ms. Mulderig is an experienced financial executive with extensive knowledge of municipal accounting and budgeting. Her responsibilities include all Village financial reporting and analysis, budgeting and forecasting, plus regulatory financial reporting.

Meeting monthly with our finance team comprised of Trustees Gordon Van Vechten and Jeff Fisher, both of whom are business owners, she leads discussions regarding the village's financial and cash position, adherence to the annual budget, and allocation of resources. Pat also reports to the entire Board of Trustees at each Trustees meeting and leads the annual budget discussion.

The Village financial records are annually audited by an independent Certified Public Accounting firm, Cullen & Danowski, LLP. The report by this independent firm is reviewed by the Trustees and submitted to the NYS Comptroller.

Ms. Mulderig participates in the annual audits, any NYS Comptroller's audit and filings requests by the NYS Comptroller's Office. The State Comptroller has recently conducted an annual Fiscal Stress Test for villages that examines financial indicators such as budgetary solvency. Pat recently announced to the Board that Head of the Harbor passed the Comptroller's fiscal stress monitoring test by a wide margin. Details are available on the Comptroller's web site or by [clicking here](#).

Be assured, your Trustees and the Village staff continue a deliberate, long-term and strategic approach to managing the affairs of our Village.

Regards,

*Doug*

Douglas A. Dahlgard  
Mayor